

Dayananda Samarawickrema & Co.,

CHARTERED ACCOUNTANTS

Partners

H.G. Dayananda FCA

K.G. Chandana Kumara ACA

Consultant

T.H. Dharmasena FCA, BA

No. 20/26, Station Lane, (Janatha Pola Road)

Nugegoda, Sri Lanka.

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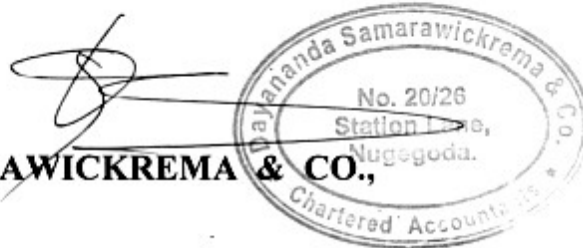
AUDITOR'S REPORT TO THE MEMBERS OF FREE MEDIA MOVEMENT

We have examined the Statement of Financial Position of Free Media Movement as at 31st March 2016 Statement of Comprehensive Income for the year then ended, together with the Notes thereto.

Our examination was made in accordance with Sri Lanka Auditing Standards. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

In our opinion, so far as appears from our examination, proper books of account have been maintained by the Free Media Movement and to the best of our information and according to the explanations given to us, the Statement of Financial Position and the related Statement of Comprehensive Income which are in agreement with the Books of Accounts provide the information required by the Companies Act No.07 of 2007 and gives a fair view of the state of affairs of the organization as at 31st March 2016 and of its Excess of Expenditure over Income for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DAYANANDA SAMARAWICKREMA & CO.,
Chartered Accountants
Nugegoda.
20.05.2016



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FREE MEDIA MOVEMENT
NO. 96, KIRULA ROAD, COLOMBO 05.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH 2016.

		31.03.2016	31.03.2015
		Rs. Cts.	Rs. Cts.
Income			
Interest on Treasury Bills		59,714.79	90,909.09
Members Contribution & Fees		4,800.00	5,000.00
Contributions	5	1,301,175.27	2,517,011.50
Savings Account Interest (Net)		1,376.32	1,226.62
Cash Receipts from Media Mission	*	41,717.00	-
Sundry Income		-	10,017.00
		<u>1,408,783.38</u>	<u>2,624,164.21</u>
Less : Expenses			
Travelling		6,930.00	28,875.00
Black January Pickets Expenses		8,415.00	47,250.00
Jaffna Workshop Expenses		-	67,365.00
Communication Expenses		19,290.00	-
IFJ / IFEX Membership Fee		-	15,700.00
Bank Charges		1,414.49	2,172.57
Accountancy Charges		13,000.00	12,500.00
Hall Rent (Jayawardhena Centre)		-	4,500.00
Art Work Charges - Sunila Abesekara Memorial Book Cover		-	168,030.00
IFJ/FMM Workshop Expenses (Colombo)		4,400.00	-
Press Freedom Day Expenses		104,996.00	200,621.00
Annual General Meeting Expenses		-	5,560.00
Allowance		-	230,000.00
IFEX Conference Fee		25,808.00	121,800.00
IFEX CPA Contribution		-	83,000.00
Nepal Media Conference Fee		-	11,956.93
Office Rent		300,000.00	300,000.00
Impunity Report Expenses		116,000.00	169,000.00
Monitoring Capsule Report Expenses		-	40,000.00
Impunity Day Campaign Expenses		-	19,260.00
Computer Repair		3,200.00	15,000.00
Air Ticket Fee		-	63,800.00
MRM Translation Fee		-	43,700.00
International Media Mission Expenses		-	482,156.00
Meeting Expenses		2,810.00	-
Capacity Building Workshop		30,305.00	-
Coordinators Fee		330,000.00	-
Stationery		2,463.75	-
SAMSN Digital Training		146,121.00	-
Digital Campaign		31,730.00	-
Strategy Planning Workshop		262,086.00	-
Miscellaneous		960.00	-
		<u>1,409,929.24</u>	<u>2,132,246.50</u>
Excess of Income Over Expenditure		<u>(1,145.86)</u>	<u>491,917.71</u>



* This cash receipt is the settlement of advance taken by Mr. Sunil Jayasekara for the purpose to cover a workshop expenses. However last year such advance amount accounted as a expenses. In order to compensate such effect upon receipt of the same amount this year it has treated as an Income.

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FREE MEDIA MOVEMENT

NO. 96, KIRULA ROAD, COLOMBO 05.

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2016.

As At		31.03.2016	31.03.2015
ASSETS	Note	Rs. Cts.	Rs. Cts.
Non Current Assets			
Property, Plant & Equipment			
Laptop Computers		289,900.00	289,900.00
Investments			
Treasury Bills	01	891,265.60	1,162,662.12
		<u>1,181,165.60</u>	<u>1,452,562.12</u>
Current Assets			
Cash & Cash Equivalents	02	398,275.54	576,777.40
		<u>398,275.54</u>	<u>576,777.40</u>
Total Assets		<u>1,579,441.14</u>	<u>2,029,339.52</u>
FUNDS & LIABILITIES			
Funds & Reserves			
Accumulated Fund	03	1,297,668.14	1,570,210.52
Specific Fund - Programme		238,773.00	238,773.00
		<u>1,536,441.14</u>	<u>1,808,983.52</u>
Current Liabilities			
Accrued Expenses	04	43,000.00	220,356.00
Total Funds & Liabilities		<u>1,579,441.14</u>	<u>2,029,339.52</u>

B. Anjane

.....
Convener

[Signature]

.....
General Secretary

[Signature]

.....
Treasurer



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FREE MEDIA MOVEMENT

NO. 96, KIRULA ROAD, COLOMBO 05.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2016.

	31.03.2016	31.03.2015
	Rs. Cts.	Rs. Cts.
Balance B/F	576,777.40	84,503.69
Receipts		
Interest on Treasury Bills	59,714.79	90,909.09
Member Contribution & Fees	4,800.00	5,000.00
Contributions	1,301,175.27	2,517,011.50
Savings Account Interest	1,376.32	1,226.62
Cash Receipts	41,717.00	-
Sundry Income	-	10,017.00
	1,985,560.78	2,708,667.90
Less : Expenses		
Travelling (Airport)	6,930.00	28,875.00
Black January Picket Expenses	8,415.00	47,250.00
Bank Charges	1,414.49	2,172.57
Accountancy Charges	12,500.00	10,000.00
Jaffna Workshop Expenses	-	67,365.00
Communication	19,290.00	-
IFJ/FMM Workshop Expenses (Colombo)	4,400.00	-
Press Freedom Day Expenses	104,996.00	200,621.00
Art Work Charges - Sunila Abesekara Memorial Book Cover	-	168,030.00
IFJ/IFEX Membership Fees	-	15,700.00
Annual General Meeting	-	5,560.00
Allowance	-	230,000.00
IFEX Conference Fee	25,808.00	121,800.00
IFEX CPA Contribution	-	83,000.00
Nepal Media Conference Fee	-	11,956.93
Office Rent	300,000.00	300,000.00
Computer Purchase	-	210,000.00
Hall Rent	-	4,500.00
Impunity Report Expenses	158,000.00	127,000.00
Computer Repairs	3,200.00	15,000.00
Impunity Day Comparing Expenses	-	19,260.00
Air Ticket Fee	-	63,800.00
Meeting Expenses	2,810.00	-
Capacity Building Workshop	30,305.00	-
Coordinators Fee	300,000.00	-
Stationery	2,463.75	-
SAMSN Digital Training	146,121.00	-
Digital Campaign	31,730.00	-
Strategy Planning Workshop	262,086.00	-
Miscellaneous	960.00	-
Monitoring Capsule Report Expenses	40,000.00	-
MRM Translation Fee	43,700.00	-
International Media Mission Expenses	82,156.00	400,000.00
	1,587,285.24	2,131,890.50
Balance C/F (Note A)	398,275.54	576,777.40
Note A - Balance as at 31st March 2016		
	As at	As at
	31.03.2016	31.03.2015
Current Account- Commercial Bank A/C No.1100774201	332,746.22	541,373.16
Savings A/C- Commercial Bank A/C No.8110028798	37,542.07	31,230.24
Cash in Hand	27,987.25	4,174.00
	398,275.54	576,777.40



FREE MEDIA MOVEMENT
NO. 96, KIRULA ROAD, COLOMBO 05.

NOTES TO THE FINANCIAL STATEMENTS - 2015/2016

NOTE 01 - TREASURY BILLS

	31.03.2016	31.03.2015
	Rs. Cts.	Rs. Cts.
Treasury Bill No. 440003132	891,265.60	934,142.92
Treasury Bill No.44006726	-	228,519.20
	<u>891,265.60</u>	<u>1,162,662.12</u>

NOTE 02 - CASH & CASH EQUIVALENTS

	Rs. Cts.	Rs. Cts.
Current Account- Commercial Bank A/C No.1100774201	332,746.22	541,373.16
Savings A/C- Commercial Bank A/C No.8110028798	37,542.07	31,230.24
Cash in Hand	27,987.25	4,174.00
	<u>398,275.54</u>	<u>576,777.40</u>

NOTE 03 - ACCUMULATED FUND

	Rs. Cts.	Rs. Cts.
Balance as at 1st April 2015	1,570,210.52	1,078,292.81
Prior Year Adjustments	(271,396.52)	-
Excess of Income Over Expenditure	(1,145.86)	491,917.71
Balance as at 31st March 2016	<u>1,297,668.14</u>	<u>1,570,210.52</u>

Prior year adjustment has been made in order to show the current position of the Treasury Bills. Treasury Bill number bearing 440006726 has been withdrawn on 2014.05.02 & cancellation of the such assets is done in this year accordingly.

NOTE 04 - ACCRUED EXPENSES

	Rs. Cts.	Rs. Cts.
Accountancy Charges	13,000.00	12,500.00
International Media Conference	-	82,156.00
Impunity Reports Expenses	-	42,000.00
Monitoring Capsule Report Expenses	-	40,000.00
MRM Translation Fee	-	43,700.00
Coordination Fees	30,000.00	-
	<u>43,000.00</u>	<u>220,356.00</u>

NOTE 05 - CONTRIBUTIONS

Project Funding	365,010.18
Structural Funding	889,547.09
Other Contributions	46,618.00
	<u>1,301,175.27</u>

